

LG Electronics Inc.
Non-Consolidated Balance Sheets
March 31, 2007 and December 31, 2006
(Unaudited)

(in millions of Korean won)

	2007	2006
Assets		
Current assets		
Cash and cash equivalents	₩ 408,277	₩ 490,315
Short-term financial instruments	-	20,000
Trade accounts and notes receivable, net (Notes 10 and 19)	1,217,037	899,904
Inventories, net (Note 3)	1,196,433	1,103,654
Other accounts receivable, net	209,447	232,430
Prepaid expenses	144,030	75,679
Accrued income, net	56,352	53,174
Advances, net	56,434	55,180
Derivatives transaction debit (Note 10)	735	6,646
Deferred income tax assets	184,389	161,898
Other current assets, net	46,423	61,497
Total current assets	3,519,557	3,160,377
Property, plant and equipment, net (Notes 6 and 20)	4,151,781	4,256,321
Long-term financial instruments (Note 4)	20,290	28,040
Long-term investment securities	37,810	37,078
Equity method investments (Note 5)	4,425,389	4,583,577
Refundable deposits	310,876	319,241
Long-term advance payments, net	175,752	149,505
Long-term prepaid expenses	152,709	125,531
Long-term loans receivable, net	98,764	103,748
Intangible assets, net (Notes 7 and 20)	446,077	462,217
Derivatives transaction debit (Note 10)	3,105	4,507
Total assets	₩ 13,342,110	₩ 13,230,142

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	2007	2006
Liabilities and Shareholders' Equity		
Current liabilities		
Short-term borrowings (Note 8)	₩ 33,499	₩ 37,674
Current maturities of long-term net debts, net (Note 8)	687,119	792,569
Trade accounts and notes payable (Note 19)	2,193,008	1,764,116
Other accounts payable	803,252	1,083,209
Income taxes payable	36,700	42,813
Accrued expenses	1,055,788	805,438
Withholdings	29,283	53,705
Unearned income	34,894	35,928
Advances from customers	249,517	284,595
Derivatives transaction credit (Note 10)	3,692	1,281
Dividends Payable	121,659	-
Total current liabilities	5,248,411	4,901,328
Debentures and convertible bonds, net of current maturities and discounts on debentures (Note 9)	799,107	792,197
Long-term debts, net of current maturities (Note 9)	833,197	849,944
Accrued severance benefits, net	262,456	228,635
Product warranty reserve (Note 10)	203,013	241,956
Deferred income tax liabilities	255,288	257,396
Derivatives transaction credit (Note 10)	22,964	23,832
Other long-term liabilities	-	38
Total liabilities	7,624,436	7,295,326
Commitments and contingencies (Note 10)	-	-
Shareholders' equity		
Capital stock (Notes 1 and 11)	809,169	809,169
Capital surplus	2,219,993	2,219,993
Capital adjustments (Note 11)	(44,893)	(44,893)
Accumulated other comprehensive income (Notes 5 and 13)	555,478	528,317
Retained earnings (Note 14)	2,177,927	2,422,230
Total shareholders' equity	5,717,674	5,934,816
Total liabilities and shareholders' equity	₩ 13,342,110	₩ 13,230,142

The accompanying notes are an integral part of these non-consolidated financial statements.

See Report of Independent Accountants